Fiscal Estimate - 2001 Session

\boxtimes	Original		Updated		Corrected		Supplemental
LRB	Number	01-2088/1		Intro	duction Numbe	er S	B-135
Subjec	ct						
Free co	opy of credit	report and infor	mation provided by o	credit re	eporting agencies		
Fiscal	Effect						
	No State Fisc ndeterminate Increase Appropria Decrease Appropria	e Existing ations Existing	Increase Ex Revenues Decrease E Revenues			/ithin ag∉ Yes	May be possible to ency's budget ☐ No
	Indeterminat 1. Increas Permis 2. Decrea	e Costs sive Mandato	4. Decrease R	Mandevenue	☐ Coun	cted s [ties [overnment Village Cities Others WTCS Districts
Fund S	Sources Aff		PRS SEG	S	Affected Ch. : EGS 20.144(1)(g)	20 Аррі	ropriations
Agenc	y/Prepared	Ву	Auth	orized	Signature		Date
DFI/S	usan Dietzel	(608) 267-0399	Susa	n Dietz	el (608) 267-0399		4/18/01

Fiscal Estimate Narratives DFI 4/18/01

LRB Number 01-2088/1	Introduction Number SB-135	Estimate Type	Original
Subject			
Free copy of credit report and in	nformation provided by credit reporting a	gencies	

Assumptions Used in Arriving at Fiscal Estimate

This bill requires certain disclosures to individuals by credit reporting agencies. It also provides for penalties, including fines and imprisonment, for violating the provisions.

While the bill does not explicitly state so, based on comparable existing laws, it is assumed that violations identified under the statute will be referred to either the department of justice or county district attorney offices for prosecution and enforcing any penalties.

Again, while not explicitly stated, it is assumed the Division of Banking will have some responsibility for the bill because of its placement in Chapter 224. However, it is not clear what the responsibilities are, and it is difficult to estimate what the fiscal impact will be. Assuming that the Division will be responsible for accepting and responding to complaints, an estimate of approximately 1.0 FTE may be appropriate for receipt of the complaint, investigation, record keeping and efforts to resolve compliance issues. However, if other responsibilities are intended, including industry and consumer education and/or agency examination, additional resources will be necessary.

Long-Range Fiscal Implications